



LONG BEACH
TRANSIT

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Long Beach Transit Board Authorizes Public Hearing to Consider Fare Adjustment

*Estimated \$6.4 Million Funding Shortfall
Requires Long Beach Transit to Make Necessary Changes*

LONG BEACH, CALIF. (October 27, 2008) – To help make up for a \$6.4 million unfunded budget shortfall, which includes \$4.3 million in reduced funding from cuts in the state budget approved by the Governor, the Long Beach Transit Board of Directors has authorized a public hearing to consider an increase in local bus fares.

The hearing date, time and location, along with proposed fare adjustments, will be available on the Long Beach Transit website and on buses in the next few weeks. The Long Beach Transit Board of Directors will make the final fare decision after hearing public input.

“The state of the economy is requiring both private and public companies to rethink their budgets and operations. Considering a fare adjustment is a necessary step to help avoid service reductions that impact our customers and the community,” said Larry Jackson, President and CEO of Long Beach Transit.

Current economic and funding conditions, including the spike in gas prices, require Long Beach Transit to adjust fares to help avoid cuts in Long Beach Transit service. A fare adjustment will only provide a portion of the needed funding. Long Beach Transit is taking other cost-saving measures to reduce operating and capital costs to balance the company’s budget and recover from the \$6.4 million shortfall. Other local transit agencies, including Metro, Orange County Transportation Authority, Norwalk Transit, and Montebello Bus Lines, already have or are also considering fare adjustments to counteract similar funding shortfalls.

About Long Beach Transit

Long Beach Transit serves over 27 million boarding customers in Long Beach, Lakewood and Signal Hill—as well as portions of Artesia, Bellflower, Carson, Cerritos, Compton, Hawaiian Gardens, Norwalk, Paramount and Seal Beach—with regular bus and shuttle services including the Passport, AquaBus, and AquaLink. For more information visit www.lbtransit.com.

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